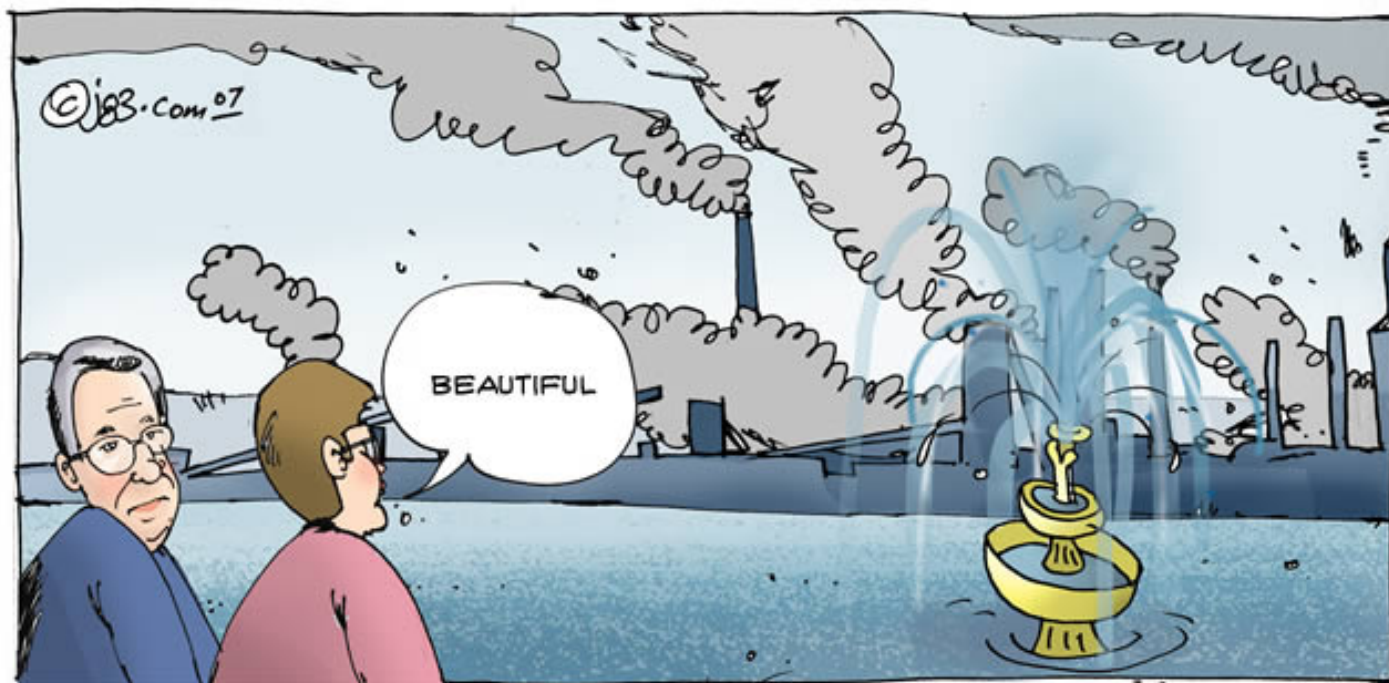




Agriculture Marketing Division

Rural Business Incentives &

Brownfields Redevelopment





Agriculture Marketing

Division Mission:

“To enhance the value of agriculture products through marketing and new uses, providing greater returns to Kansas producers, processors, and rural communities.”





Programs Assisting Ag Projects

- **Agriculture Value Added Center (AVAC)**
 - Value-Added Loans
 - Feasibility studies
 - Business plans
 - Equity drives
- **Community Development Block Grants (CDBG)**
 - Funding through community/developer partnership for economic development
 - Infrastructure
 - Must meet specific requirements of this federal program
- **Kansas Biofuels Working Group**



Outline of Programs

- Workforce Training
- Incentive Programs
- Tax Exemptions
- Finance



Workforce Training

- Investments in Major Projects and Comprehensive Training (IMPACT)
- Kansas Industrial Training (KIT)
- Kansas Industrial Retraining (KIR)




Workforce Training – KIT and KIR Programs

Qualifiers :

- Capital Investment – Technology Changes
- Job Creation and Employee Training or Re-Training
- Wage Thresholds

Benefits :

- Dollars to help offset part or all of training costs
 - Assistance in structuring training programs – if needed
- 

Incentive Programs

- Enterprise Zones
- High Performance Incentive Program (HPIP)





Kansas Enterprise Zone Act

Qualifiers :

Capital Investment

Job Creation

Benefits :

Capital Investment Tax Credit

Job Creation Tax Credit

Tax Exemption



High Performance Incentive Program

Qualifiers :

- Above Average Wage for Industry by NAICS Code
- Employee Training
- Revenue generated from outside Kansas

Benefits :

- Up to 10% Capital Investment Tax Credit



Tax Exemptions

- Sales Tax Exemptions
- Property Tax Exemptions
 - Industrial Revenue Bonds (IRBs)
 - Constitutional clause
- Inventory Tax Exemption
- Property Tax Credit
- Research Tax Credit



Utility Sales Tax Exemption

Qualifiers :

- Activity and NAICS Classification

Benefits :

- Sales Tax Exemption for Utilities consumed in processes




Machinery and Equipment Property Tax Exemption and Credit

Qualifiers

- Equipment or Machinery purchased for business purposes
- Must be “Qualifying” pieces of equipment or machinery
- HB 2583

Benefits

- Tax exemption on equipment or machinery purchased after 7/1/06
 - 25% tax credit on equipment or machinery purchased before 7/1/06
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Finance

- Kansas Economic Opportunity Incentives Fund (KEOIF)
- Industrial Revenue Bonds (IRBs)
- Community Development Block Grant (CDBG)
- Partnership Fund



Other Funding Options?

- Locally-Driven Programs
 - Tax Increment Financing (TIF)
 - State Environmental Agency
 - Brownfield Targeted Assessments
 - Federal Brownfield Tax Incentive
 - “Redevelop Kansas” property listing
 - Voluntary Cleanup & Property Redevelopment Program
 - Brownfield Insurance
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